

PROGRESSIVE SECURITIES (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION

Apr To Jun-21
Rupees

ASSETS

NON-CURRENT ASSETS

Property and equipment	1,235,863
Intangible assets	8,108,185
Long term investment	18,111,704
Long term deposits	1,575,000
Deferred tax asset	455,497
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	29,486,249

CURRENT ASSETS

Trade debts	12,418,963
Loan and advances	6,403,820
Trade deposits, short term prepayments and current account balances with statutory authorities	32,769,820
Other receivables	-
Cash and bank balances	32,463,538
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	84,056,141

113,542,390

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Share capital	44,500,000
Revenue reserve	
Un-appropriated profit	11,679,569
Capital reserve	
Fair value adjustment reserve	11,062,907
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	67,242,476

NON-CURRENT LIABILITIES

Deferred liabilities

-

CURRENT LIABILITIES

Deposits, accrued liabilities and advances

1,249,994

Trade and other payables

45,049,920

Provision for taxation

-

46,299,914

CONTINGENCIES AND COMMITMENTS

-

113,542,390

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

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PROGRESSIVE SECURITIES (PVT) LIMITED
STATEMENT OF PROFIT OR LOSS

	Note	Apr To Jun-21 Rupees
Brokerage and commission		10,924,781
Direct cost		<u>4,103,240</u>
		6,821,541
Operating expenses		<u>3,406,306</u>
Other operating expenses		-
Other income		<u>2,206,845</u>
		<u>1,199,461</u>
Profit before operations		5,622,079
Finance cost		<u>84,988</u>
Profit before taxation		5,537,092
Taxation		<u>4,697,787</u>
Profit for the year		<u><u>839,305</u></u>
Earnings per share-basic and diluted		<u><u>-</u></u>

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CHIEF EXECUTIVE